

Surana Telecom and Power Limited
(Formerly Surana Telecom Limited)
2nd Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the period ended 31st December, 2008

(Rs in Lakhs)

Quarter ended 31.12.08	Quarter ended 31.12.07	PARTICULARS	Nine months ended 31.12.08	Nine months ended 31.12.07	Year ended 31.03.2008
(Unaudited)			(Unaudited)		(Audited)
2,430.24	1,438.00	Net Sales/Other Operating Income	6,433.14	3,632.60	5,264.90
87.29	98.71	Other Operating Income	262.54	586.53	687.77
2,517.53	1,536.71	Total	6,695.68	4,219.13	5,952.67
(564.60)	(426.33)	a) Increase/decrease in stock in trade	(641.12)	(552.14)	(430.80)
2,786.06	1,515.19	b) Consumption of Raw Material	5,951.85	2,911.74	3,990.68
0	-	c) Purchase of Traded Goods	167.51	416.90	454.51
46.65	24.52	d) Staff Cost	124.48	89.17	160.71
43.51	50.01	e) Power & Fuel	128.37	113.79	172.26
55.70	51.81	f) Lease rent	169.90	176.22	232.03
61.45	55.08	g) Depreciation	167.63	162.80	220.32
210.10	171.39	h) Other Expenditure	610.25	411.65	608.65
2,638.87	1,441.68	Total Expenditure	6,678.87	3,730.13	5,408.35
(121.34)	95.03	Profit from Operations before other Income, Interest and exceptional items	16.81	489.00	544.32
152.55	157.60	Other Income net of unallocable expenses	330.01	441.61	601.76
31.21	252.63	Profit Before Interest and exceptional items	346.82	930.60	1,146.08
23.20	28.93	Interest and financial Charges	59.47	45.38	102.94
8.01	223.70	Profit after Interest but before Exceptional Items	287.35	885.23	1,043.14
2.30	(1.25)	Exceptional Items	2.26	6.57	3.22
10.32	222.45	Profit from Ordinary activities before Tax	289.61	891.80	1,046.36
-	(10.00)	Tax Expenses			
0.75	0.50	Current Tax	50.00	100.00	115.00
-	-	Fringe Benefit Tax	3.00	2.00	5.25
-	-	Deferred Tax	-	-	6.63
9.57	231.95	Net Profit from ordinary activities after tax	236.61	789.80	919.48
-	-	Extra Ordinary Items net of Tax expenses	-	-	-
9.57	231.95	Net Profit for the period	236.61	789.80	919.48
-	1,130.22	Paid up equity share capital	-	1,130.22	1,130.22
5.00	5.00	Face value per Share	5.00	5.00	5.00
-	-	Reserves excluding Revaluation Reserves	-	-	7,586.61
0.05	1.11	Earning Per Share (EPS)			
0.04	0.96	Basic EPS before Extra-ordinary items	1.13	3.78	4.41
-	-	Diluted EPS before Extra-ordinary items (If Warrants are converted)	0.98	3.25	3.79
0.04	1.03	Basic EPS After Extra-ordinary items	1.05	3.49	4.07
0.04	0.89	Diluted EPS After Extra-ordinary items (If Warrants are converted)	0.91	3.04	3.54
8,969,161	10,554,431	Public Shareholding			
42.06	46.69	i) No. of shares	8,969,161	10,554,431	10,248,013
		ii) Percentage of Shareholding	42.06	46.69	45.34

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their meeting held on 29.01.2009.
- The Company bought back 18,00,000 equity shares of Rs.5/- each as on 16.01.2009 i.e., the maximum number of shares to be bought back under buyback offer as approved by the Board its meeting held on 22.04.2008. The total amount invested was Rs.4,44,50,690/- (including brokerage and taxes) resulting an average price of Rs.24.69/- per share. The company closed the buyback offer w.e.f 16.01.2009 and extinguished all the shares that were bought back.
- As on 31.12.08, the Company bought back a total of 17,75,219 equity shares out of which 12,78,852 equity shares were extinguished and the reduced paidup capital as on 31.12.08 was Rs. 10,66,27,740/- comprising 2,13,25,548 equity shares
- A part of the surplus funds of the Company has been given as short term advance against securities. As on 20.01.2009 there is a short fall in security of about Rs. 1.52 crores. The management is of the opinion that the above amount will be recovered
- The Basic EPS has been calculated on the basis of number of Shares outstanding as on 31.12.2008. Diluted EPS is calculated taking into account the potential number of shareholders on conversion of equity share warrants. Warrants. During the period under review the Company has not converted any Equity Share Warrants nor has received any request from the Warrant holders for conversion of the Equity Share Warrants.
- Status of Investor Complaints for the quarter ended 31.12.2008: Pending as on 30.09.2008- Nil; Received 14; Resolved-10; Pending-4
- Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By the Order of Board
For Surana Telecom Limited

Sd/-
G.M.Surana
Chairman

Surana Telecom and Power Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. In lacs)

Quarter ended 31.12.2008 Unaudited	Quarter ended 31.12.2007 Unaudited	Particulars	Nine Months ended 31.12.2008 Unaudited	Nine Months ended 31.12.2007 Unaudited	Year ended 31.03.2008 Audited
		Segment Revenue (Net of Excise duty)			
2,173.97	1,432.56	a) Telecom Division(including	5,675.19	3,150.42	4,725.66
87.29	98.69	b) Infrastructure	262.54	586.53	687.77
186.16	5.45	c) Power	506.23	51.89	63.28
70.10	-	d) Trading Activity	251.71	430.29	475.95
2,517.53	1,536.70	Net Sales/income from opera	6,695.68	4,219.13	5,952.66
		Segmental Results (Profit before Tax & Interest)			
(98.63)	127.25	a) Telecom Division(Including	23.40	254.84	359.38
33.70	20.81	b) Infrastructure	70.91	356.36	371.89
18.38	(3.04)	c) Power	86.12	26.57	28.75
0.57	0.00	d) Trading Activity	2.39	5.14	5.52
(45.98)	145.01	Total	182.82	642.90	765.54
23.20	28.93	Less: (i) Interest	59.47	45.38	102.94
(79.51)	(106.37)	(ii) Unallocable expenditure net of unallocable income	(166.26)	(294.27)	(383.76)
10.33	222.45	Total Profit before Tax	289.61	891.80	1,046.36
		Capital Employed			
5,673.12	5,402.30	a) Telecom Division(Including	5,673.12	5,402.30	5,723.60
1,136.14	896.72	b) Infrastructure	1,136.14	896.72	1,002.80
990.53	638.57	c) Power	990.53	638.57	620.09
-	-	d) Trading Activity	-	-	-
1,527.38	2,779.67	e) Unallocated	1,527.38	2,779.67	2,518.64
9,327.18	9,717.26	Total	9,327.18	9,717.27	9,865.13