



SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

Surana Group

ISO-9001-2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, Telangana, India.
Tel : +91 40 27845119/27841198/44665700
Fax : 0091-40-27848851/27818868
Website : www.surana.com
Email : surana@surana.com
CIN No. : L23209TG1989PLC010336

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH, 2017

Amount in lakhs

| Quarter ended 31.03.2017 | Quarter ended 31.03.2016 | Quarter Ended 31.12.2016 | Particulars | Year ended 31.03.2017 | Year ended 31.03.2016 | Year ended 31.03.2017 | Year ended 31.03.2016 |
|-----------------------------|-----------------------------|-----------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|
| (Standalone) | | | | (Standalone) | | (Consolidated) | |
| (Audited) | (Un-audited) | | | (Audited) | (Audited) | (Audited) | (Audited) |
| 1,076.78 | 962.12 | 759.00 | 1 Income from Operations | | | | |
| 71.91 | 3.05 | 3.03 | a) Income from Operations | 2,649.32 | 2,204.89 | 3,304.21 | 2,549.30 |
| | | | b) Other Income | 85.89 | 110.52 | 125.00 | 112.72 |
| 1,148.69 | 965.17 | 762.03 | Total (a+b) | 2,735.21 | 2,315.41 | 3,429.21 | 2,662.02 |
| | | | 2 Expenses | | | | |
| 362.54 | 584.61 | 376.17 | a) Cost of Raw Material and Traded Goods | 889.88 | 770.09 | 889.88 | 770.09 |
| - | - | - | b) Excise duty on Sale of Products | - | 3.64 | - | 3.64 |
| 13.63 | 12.64 | 12.01 | c) Employee benefit expenses | 50.31 | 49.07 | 59.65 | 55.49 |
| 181.88 | 77.14 | 97.29 | d) Finance Costs | 401.17 | 309.05 | 638.66 | 461.79 |
| 20.31 | 4.68 | 3.99 | d) Power & Fuel | 33.41 | 19.09 | 49.98 | 28.50 |
| 312.43 | 157.37 | 136.69 | e) Depreciation | 721.03 | 627.44 | 1,031.00 | 789.11 |
| 182.83 | 110.70 | 80.96 | f) Other Expenditure | 425.47 | 376.95 | 514.61 | 394.91 |
| 1,073.63 | 947.14 | 707.11 | Total Expenditure | 2,521.28 | 2,155.33 | 3,183.77 | 2,503.53 |
| 75.06 | 18.03 | 54.92 | 3 Profit before Exceptional items | 213.93 | 160.08 | 245.44 | 158.49 |
| - | - | - | 4 Exceptional Items (Net) | - | - | - | - |
| 75.06 | 18.03 | 54.92 | 5 Profit from Ordinary activities before Tax | 213.93 | 160.08 | 245.44 | 158.49 |
| 14.70 | 3.50 | 12.21 | 6 Tax Expenses | | | | |
| - | - | - | Current Tax | 43.70 | 22.50 | 51.95 | 22.50 |
| 1.35 | 2.04 | 0.82 | Mat Credit | - | - | (7.46) | - |
| - | - | - | Deffered Tax | 4.53 | 7.15 | 2.47 | 7.05 |
| - | - | - | Tax for earlier years | - | - | - | (0.19) |
| 59.01 | 12.49 | 41.89 | 7 Net Profit from ordinary activities after tax | 165.70 | 130.43 | 198.48 | 129.13 |
| - | - | - | 8 Extra Ordinary Items net of Tax Expenses | | | | |
| - | - | - | Less: Minority Interest | - | - | 15.51 | (0.64) |
| 59.01 | 12.49 | 41.89 | 9 Net Profit for the period | 165.70 | 130.43 | 182.97 | 129.77 |
| 1,357.59 | 1,040.22 | 1,040.22 | 10 Paid up equity share capital | 1,357.59 | 1,040.22 | 1,357.59 | 1,040.22 |
| 1.00 | 1.00 | 1.00 | Face value per Share | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | 11 Reserves excluding Revaluation Reserves | 6,890.64 | 4,881.09 | 7,129.64 | 4,860.30 |
| | | | 12 a) Earning Per Share (EPS) | | | | |
| 0.04 | 0.01 | 0.04 | Basic EPS before Extra-ordinary items | 0.12 | 0.13 | 0.13 | 0.12 |
| 0.04 | 0.01 | 0.04 | Dilluted EPS before Extra-ordinary items | 0.12 | 0.13 | 0.13 | 0.12 |
| | | | b) Basic EPS After Extra-ordinary items | | | | |
| 0.04 | 0.01 | 0.04 | Basic EPS After Extra-ordinary items | 0.12 | 0.13 | 0.13 | 0.12 |
| 0.04 | 0.01 | 0.04 | Dilluted EPS After Extra-ordinary items | 0.12 | 0.13 | 0.13 | 0.12 |

For SURANA TELECOM AND POWER LIMITED

M. Surana

DIRECTOR





Surana Group

SURANA TELECOM AND POWER LTD.

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Notes:

- 1) This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The above results have been audit by the Statutory Auditors, have been reviewed and recommended for adoption by Audit Committee Meeting to the Board of Directors and have been approved by Board of Directors at its meeting held on 18.05.2017. For the report and these results, visit our website www.surana.com or www.suranatele.com.
- 3) Pursuant to Scheme of Demerger, becoming effective from 23.01.2017, the date on which the court order was filed with Registrar of Companies, M/s Bhagyanagar India Limited has demerged its Solar Power Business and vested in to the company w.e.f 1st April 2016, the appointed date, on going concern basis. The above results are prepared after giving effect to the Scheme of Demerger, Therefore, previous year/quarter ended figures are not comparable. In terms of Scheme, the company has issued and allotted will issue and allot its shares to the shareholders of M/s Bhagyanagar India Limited (BIL) in the ratio of 4 (four) Equity shares of face value of Rs 1/- each fully paid for every 6 (Six) Equity shares of face value of Rs 2/- each fully paid held by the members of BIL, other than the cross holding shares, whose names were appearing in the register of membes on the record date fixed for this purpose.
- 4) Previous year/Quarter figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
- 5) The Text of the above statement has been approved by the Board of Directors in its meeting held on 18.05.2017.

Place: Secunderabad

Date: 18.05.2017



By order of the Board
For Surana Telecom and Power Limited

Devendra Surana
Director





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SEGMENT PUBLICATION FOR THE YEAR ENDED 31st MARCH, 2017

Amount in lakhs

| Quarter ended 31.03.2017 | Quarter ended 31.03.2016 | Quarter ended 31.12.2016 | Particulars | Year ended 31.03.2017 | Year ended 31.03.2016 | Year ended 31.03.2017 | Year ended 31.03.2016 |
|-----------------------------|-----------------------------|-----------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|
| Standalone | | | | (Standalone) | Consolidated | | |
| (Un Audited) | | | | (Audited) | (Audited) | (Audited) | (Audited) |
| | | | 1. Segment Revenue (Net of Inter-unit sales) | | | | |
| 711.15 | 308.03 | 280.51 | a) Renewable Energy (Solar & wind) | 1564.41 | 1135.10 | 2219.30 | 1479.51 |
| 365.63 | 654.09 | 478.50 | b) Others | 1084.91 | 1069.79 | 1084.91 | 1,069.79 |
| 1076.77 | 962.12 | 759.01 | Total Revenue | 2649.31 | 2204.89 | 3304.20 | 2549.30 |
| | | | 2. Segment Results | | | | |
| | | | (Profit before Tax & Interest) | | | | |
| 361.52 | 131.23 | 119.17 | a) Renewable Energy (Solar & wind) | 763.88 | 433.21 | 1033.02 | 584.53 |
| (18.89) | 82.89 | 80.20 | b) Others | 104.10 | 238.34 | 103.95 | 238.34 |
| 342.63 | 214.12 | 199.37 | Total | 867.98 | 671.54 | 1136.97 | 822.87 |
| 181.88 | 77.14 | 97.29 | Less: (i) Interest | 401.17 | 309.05 | 638.66 | 461.79 |
| 85.67 | 118.94 | 47.17 | (ii) Unallocable expenditure net of unallocable income | 252.88 | 202.41 | 252.88 | 202.58 |
| 75.08 | 18.04 | 54.91 | Total Profit before Tax | 213.93 | 160.08 | 245.44 | 158.50 |
| | | | 3. Segment Assets | | | | |
| 5640.54 | 3800.17 | 3459.43 | a) Renewable Energy (Solar & wind) | 5640.54 | 3800.17 | 20535.60 | 14981.57 |
| 2407.04 | 3769.59 | 3198.81 | b) Others | 2407.04 | 3769.59 | 2408.18 | 3770.87 |
| 8047.58 | 7569.76 | 6658.24 | Total Segment Assets | 8047.58 | 7569.76 | 22943.78 | 18752.43 |
| 2032.68 | 1404.30 | 3792.23 | Unallocable Assets | 2032.68 | 1404.30 | 2222.17 | 1345.72 |
| 10080.26 | 8974.06 | 10450.47 | Total | 10080.26 | 8974.06 | 25165.95 | 20098.15 |
| | | | 4. Segment Liabilities | | | | |
| 14.81 | 26.83 | 22.93 | a) Renewable Energy (Solar & wind) | 14.81 | 26.83 | 3229.35 | 8971.06 |
| 218.43 | 385.18 | 207.46 | b) Others | 218.43 | 385.18 | 218.55 | 385.29 |
| 233.25 | 412.00 | 230.39 | Total Segment Liabilities | 233.25 | 412.00 | 3447.90 | 9356.35 |
| 735.40 | 640.25 | 1083.13 | Unallocable Liabilities | 735.40 | 640.25 | 735.40 | 640.25 |
| 968.64 | 1052.25 | 1313.52 | Total | 968.64 | 1052.25 | 4183.30 | 9996.60 |
| | | | Capital Employed | | | | |
| 5625.73 | 3773.34 | 3436.50 | a) Renewable Energy (Solar & wind) | 5625.73 | 3773.34 | 17,306.25 | 6,010.50 |
| 2188.61 | 3384.41 | 2991.35 | b) Others | 2188.61 | 3384.41 | 2,189.63 | 3,385.58 |
| 1297.28 | 764.05 | 2709.10 | c) Unallocable Assets less Liabilities | 1297.28 | 764.05 | 1,486.77 | 705.47 |
| 9111.62 | 7921.81 | 9136.95 | Total | 9111.62 | 7921.81 | 20982.65 | 10101.55 |

For SURANA TELECOM AND POWER LIMITED

Surana
DIRECTOR





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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2017

| Statement of Assets and Liabilities | | Amount in lakhs | | | |
|--|------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | | As at 31.03.2017 Rs. | As at 31.03.2016 Rs. | As at 31.03.2017 Rs. | As at 31.03.2016 Rs. |
| Particulars | Standalone | | Consolidated | | |
| | (Audited) | (Audited) | (Audited) | (Audited) | |
| 1 | | | 2 | | |
| I EQUITY AND LIABILITIES | | | | | |
| (1) SHAREHOLDERS' FUNDS | | | | | |
| (a) Share Capital | 1,357.60 | 1,040.22 | 2,607.60 | 1,040.22 | |
| (b) Reserves and Surplus | 7,081.17 | 5,071.61 | 7,320.17 | 5,050.83 | |
| (2) Minority Interest | | | 357.59 | 293.08 | |
| Sub-Total - Shareholder's Funds | 8,438.77 | 6,111.83 | 10,285.36 | 6,384.13 | |
| (3) Non-Current Liabilities | | | | | |
| (a) Long-Term Borrowings | 2,852.64 | 1,768.98 | 11,341.62 | 11,188.08 | |
| (b) Deferred Tax Liability (Net) | 45.52 | 40.99 | 28.29 | 25.82 | |
| Sub-Total - Non Current Liabilities | 2,898.16 | 1,809.97 | 11,369.91 | 11,213.90 | |
| (4) Current Liabilities | | | | | |
| (a) Short-Term Borrowings | 15.95 | 148.16 | 15.95 | 148.16 | |
| (b) Trade Payables | 129.36 | 174.41 | 2,507.99 | 1,404.38 | |
| (c) Other Current Liabilities | 1,127.98 | 729.08 | 1,470.73 | 946.97 | |
| (d) Short-Term Provisions | 0.60 | 0.60 | 0.60 | 0.60 | |
| Sub-Total - Current Liabilities | 1,273.89 | 1,052.25 | 3,995.27 | 2,500.10 | |
| TOTAL- EQUITY AND LIABILITIES | 12,610.82 | 8,974.06 | 25,650.54 | 20,098.13 | |
| II ASSETS | | | | | |
| (1) Non-Current Assets | | | | | |
| (a) Fixed Assets | | | | | |
| (i) Tangible Assets | 6,463.88 | 4,408.02 | 19,820.98 | 6,905.17 | |
| (ii) Capital work in progress | - | - | 970.83 | 8,614.10 | |
| (b) Non-Current Investments | 1,804.98 | 1,307.54 | 1,670.79 | 973.02 | |
| (c) Long-Term Loans and Advances | 2,242.85 | 424.40 | 716.40 | 368.82 | |
| Sub-Total - Non Current Assets | 10,511.71 | 6,139.96 | 23,179.00 | 16,861.10 | |
| (2) Current Assets | | | | | |
| (a) Inventories | 1,001.74 | 1,890.39 | 1,001.74 | 1,890.39 | |
| (b) Trade Receivables | 527.87 | 418.02 | 566.63 | 418.02 | |
| (c) Cash and Cash Equivalents | 104.17 | 126.57 | 363.92 | 275.56 | |
| (d) Short-Term Loans and Advances | 101.61 | 35.21 | 161.90 | 289.15 | |
| (f) Other Current Assets | 363.72 | 363.91 | 377.36 | 363.91 | |
| Sub-Total - Current Assets | 2,099.11 | 2,834.10 | 2,471.54 | 3,237.03 | |
| TOTAL- ASSETS | 12,610.82 | 8,974.06 | 25,650.54 | 20,098.13 | |

For SURANA TELECOM AND POWER LIMITED

M. Surana
DIRECTOR





Surana Group

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Declaration pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016, dated 27.05.2016

In Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016, dated 27.05.2016, we hereby declare that Statutory Auditors of the Company M/s. Sekhar & Co, Chartered Accountants have issued the Audit Report with unmodified opinion in respect of the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2017.

For SURANA TELECOM AND POWER LIMITED

Date: 18.05.2017
Place: Secunderabad



DEVENDRA SURANA
DIRECTOR
(DIN-00077296)





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Financial results of Surana Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,

The Board of Directors of Surana Telecom and Power Limited

We have audited the quarterly standalone financial results of Surana Telecom and Power ('the Company') for the quarter ended March 31, 2017 and the standalone year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the company's management and approved by the Board of directors, has been prepared on the basis of prescribed date financial results have been prepared in accordance with recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express and opinion on these financial results based on our audit of such interim financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirement of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 and; and
- (ii) give a true and fair view of the net profit and other financial information for the period ended March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures with respect of the full financial period and the published period to date figures up the fourth quarter of the current period which were subjected to limited review by us.

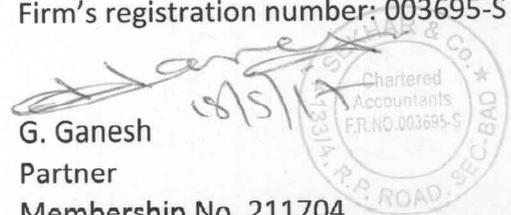
Secunderabad
18th May 2017

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S

G. Ganesh

Partner

Membership No. 211704





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial results of Surana Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors of Surana Telecom and Power Limited

We have audited the quarterly consolidated financial results of Surana Telecom and Power Limited ('the holding Company') and its subsidiaries (collectively referred to as "the Group") for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) Include the year to date financials results of the entities listed below which are subsidiaries of the company.
 - a. Surana Solar Systems Private Limited
 - b. Globecom Infotech Private Limited
 - c. Celestial Solar Solutions Private Limited
 - d. Aryavaan Renewable Energy Private Limited
 - e. Tejas India Solar Energy Private Limited Associate Company
 - a. Surana Solar Limited (Associate)



- (ii) have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S


18/5/17


G. Ganesh
Partner
Membership No. 211704

Secunderabad
May 18, 2017

