

SURANA TELECOM AND POWER LIMITED

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st March 2018

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended			
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
				Standalone		Consolidated	
	Un Audited	Un Audited	Un Audited	Audited	Audited	Audited	Audited
Income:							
Revenue from operations	595.54	802.64	1,076.78	2,353.46	2,665.33	3,336.07	3,320.22
Other Income	72.68	63.77	72.68	205.82	85.89	237.95	125.00
Total Income	668.22	866.41	1,149.46	2,559.28	2,751.22	3,574.01	3,445.22
Expenditure:							
Cost of Traded Goods	189.28	363.66	362.54	577.04	889.88	577.04	889.88
Operating Expenses	6.53	5.47	20.31	22.19	33.41	33.04	49.98
Employee benefits expense	26.74	14.68	13.63	67.48	50.31	84.41	59.65
Finance Cost	93.80	95.73	183.03	392.87	393.80	694.86	631.29
Depreciation expense	179.51	172.16	312.43	697.97	721.03	1,363.21	1,031.00
Other expenses	105.74	129.25	182.83	506.90	438.42	573.33	527.56
Total expenses	601.60	780.95	1,074.77	2,264.45	2,526.85	3,325.89	3,189.35
Profit before tax (1-2)	66.62	85.46	74.69	294.83	224.37	248.13	255.88
Tax expenses							
Current tax	13.58	17.57	14.70	60.15	43.70	66.30	51.95
Mat Credit	-	-	-	-	-	-	(7.46)
Deferred tax	3.44	0.16	1.35	4.08	4.53	(5.85)	2.47
Total tax expenses	17.02	17.73	16.05	64.23	48.23	60.45	46.96
Profit/ (loss) for the period (3-5)	49.60	67.73	58.64	230.60	176.14	187.68	208.92
Other Comprehensive Income(OCI)							
-							
Items that will not be reclassified in profit or loss	320.48	-	(33.08)	320.48	(33.08)	320.48	(33.08)
- Income tax relating to items that will not be reclassified to profit or loss							
Total Other Comprehensive income for the period, net of tax	320.48	-	(33.08)	320.48	(33.08)	320.48	(33.08)
Total Comprehensive income for the period, net of tax	370.08	67.73	25.56	551.08	143.06	508.17	175.84
Profit for the year attributable to							
-Owners of the Company	-	-	-	-	-	226.34	193.41
-Non controlling interest	-	-	-	-	-	(38.66)	15.51
Other Comprehensive Income attributable to							
-Owners of the Company	-	-	-	-	-	320.48	(33.08)
-Non controlling interest	-	-	-	-	-	-	-
Total Comprehensive income attributable to							
-Owners of the Company	-	-	-	-	-	546.82	160.33
-Non controlling interest	-	-	-	-	-	(38.66)	15.51
Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
Other Equity				7,652.68	7,101.60	8,134.49	7,340.59
Earnings Per Share(EPS) (Not annualised)							
- Basic	0.04	0.05	0.04	0.17	0.13	0.14	0.15
- Diluted	0.04	0.05	0.04	0.17	0.13	0.14	0.15

For **SURANA TELECOM & POWER LIMITED**

(Signature)
CHAIRMAN



1. The above audited financial results of Surana Telecom and Power Limited for the quarter and year ended 31st March, 2018 have been reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on May 26, 2018. For the report and these results, visit our website www.surana.com or www.suranatele.com.
2. The results have been prepared on the basis of the audited financial statements for the year ended March 31, 2018 and interim financial results for the quarter and nine months ended December 31, 2017 which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year
3. The financial results and other financial information for the year ended March 31, 2018 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
4. The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity capital, consequently revenue for the quarter and the year ended March 31, 2018 is presented net of GST.
5. The company has adopted Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("Ind AS") from April 1, 2016 and all the periods presented in the accompanying financial statements and other financial information have been prepared in accordance with recognition with measurement principles laid down in Ind AS and discloses information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
6. The company also prepared a reconciliation of the net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles ("previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and the year ended March 31, 2017 for the financial results are presented below:

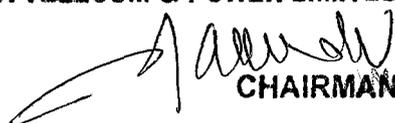
(Amount in Lakhs)

Particulars	Standalone (Unaudited)	Standalone (Audited)	Consolidated (Audited)
	Quarter ended March 31, 2017	Year ended March 31, 2017	Year ended March 31, 2017
Net profit for the quarter and year ended March 31 2017, under previous Indian GAAP.	59.02	165.70	198.48
Add/(Less): Effect of measuring financial instruments at fair value and amortised cost	(0.38)	10.44	10.44
Net profit under Ind AS (A)	58.64	176.14	208.92
Other Comprehensive income (Net of taxes) (B)	(33.08)	(33.08)	(33.08)
Total Comprehensive income for the period as per Ind AS (A+B)	25.56	143.06	175.84

7. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.



For SURANA TELECOM & POWER LIMITED


CHAIRMAN

SURANA TELECOM AND POWER LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount in Lakhs)

Particulars	Quarter Ended			Year Ended			
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
				Standalone		Consolidated	
	Un audited	Un audited	Un audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sale / Income from each Segment)							
a) Renewable Energy (Solar & wind)	230.81	396.60	711.15	1502.12	1575.05	2484.73	2225.10
b) Trading & Others	364.73	406.04	365.63	851.34	1090.28	851.34	1095.12
Total	595.54	802.64	1076.78	2353.46	2665.33	3336.07	3320.22
Net Sales / Income from Operations	595.54	802.64	1076.78	2353.46	2665.33	3336.07	3320.22
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)							
a) Renewable Energy (Solar & wind)	151.53	205.76	361.52	864.05	763.88	1119.46	1033.02
b) Trading & Others	15.88	63.03	(18.89)	(5.19)	104.10	(5.32)	103.95
Total	167.40	268.79	342.63	858.85	867.98	1114.14	1136.97
Less: (i) Interest	93.80	95.73	183.03	392.87	393.80	694.86	631.29
(ii) Unallocable expenditure net of unallocable income	6.99	87.60	84.91	171.15	249.81	171.15	249.80
Profit before tax	66.62	85.46	74.69	294.83	224.37	248.13	255.88
3. Segment Assets							
a) Renewable Energy (Solar & wind)	5127.69	5281.38	5640.54	5127.69	5640.54	11341.60	20535.60
b) Trading & Others	1284.47	1490.47	2407.04	1284.47	2407.04	1278.26	2408.18
Total Segment Assets	6412.15	6771.85	8047.58	6412.15	8047.58	12619.86	22943.78
Unallocable Assets	5950.59	5310.63	4573.22	5950.59	4573.22	3511.04	2716.74
Total	12362.75	12082.48	12620.80	12362.75	12620.80	16130.90	25660.52
4. Segment Liabilities							
a) Renewable Energy (Solar & wind)	18.16	19.35	14.81	18.16	14.81	214.06	3229.35
b) Trading & Others	22.81	15.70	218.43	22.81	218.43	22.91	218.55
Total Segment Liabilities	40.97	35.05	233.24	40.97	233.24	236.97	3447.90
Unallocable Liabilities	454.46	750.72	735.40	454.46	735.40	454.46	177.74
Total Liabilities	495.43	785.77	968.64	495.43	968.64	691.42	3625.64
Capital Employed							
a) Renewable Energy (Solar & wind)	5109.53	5262.03	5625.73	5109.53	5625.73	11127.54	17306.25
b) Trading & Others	1261.66	1474.77	2188.61	1261.66	2188.61	1255.35	2189.63
c) Unallocable Assets less Liabilities	5496.14	4559.91	3837.82	5496.14	3837.82	3056.59	2539.00
Total	11867.32	11296.71	11652.16	11867.32	11652.16	15439.48	22034.88

For **SURANA TELECOM & POWER LIMITED**

(Signature)
CHAIRMAN



SURANA TELECOM AND POWER LIMITED					
STATEMENT OF ASSETS AND LIABILITIES					
Amount in Lakhs					
Statement of assets and Liabilities	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
Particulars		Standalone		Consolidated	
ASSETS		Audited	Audited	Audited	Audited
1) Non-current assets					
(a) Property, plant and equipment	5	5,968.80	6,463.88	10,463.40	19,820.98
Capital work-in-Progress		-	-	1,439.45	970.83
(b) Financial Assets					
- Investments	6	2,973.53	1,814.96	2,472.88	1,680.77
- Loans	7	2,806.87	2,394.94	856.02	868.50
(c) Other non-current assets	8	18.19	31.85	19.79	31.85
Sub-Total - Non Current Assets		11,767.39	10,705.64	15,251.53	23,372.92
2) Current assets					
a) Inventories	9	280.25	1,001.74	280.25	1,001.74
(b) Financial assets					
- Investments				-	-
- Trade receivables	10	211.99	527.87	269.48	566.63
- Cash and cash equivalents	11	35.60	104.17	210.44	363.92
(c) Current Tax Assets (net)	12	0.99	6.80	2.22	17.14
(d) Other current assets	13	66.53	274.58	116.97	338.17
Sub-Total - Current Assets		595.36	1,915.17	879.36	2,287.60
TOTAL ASSETS		12,362.75	12,620.80	16,130.90	25,660.52
EQUITY AND LIABILITIES					
1) Equity					
(a) Equity share capital	14	1,357.60	1,357.60	1,357.60	2,607.60
(b) Reserves and Surplus	15	7,652.68	7,101.60	8,134.49	7,340.59
Sub-Total - Total Equity		9,010.28	8,459.20	9,492.09	9,948.19
2) Minority Interest		-	-	930.45	357.59
LIABILITIES					
3) Non-current liabilities					
(a) Financial Liabilities					
- Borrowings	16	2,759.04	3,164.99	4,946.10	11,653.98
- Other financial liabilities (other than those specified in item (b), to be specified)	17	48.40	46.83	48.40	46.83
(b) Deferred tax liabilities (Net)		49.60	45.52	22.43	28.29
(d) Other non-current liabilities				-	-
Sub-Total - Non Current Liability		2,857.04	3,257.34	5,016.93	11,729.09
4) Current liabilities					
(a) Financial liabilities					
- Borrowings	18	26.20	15.95	26.20	15.95
- Trade Payables	19	5.71	129.36	15.84	2,507.99
- Other financial liabilities (other than those specified in item (b), to be specified)	20	416.14	662.41	509.89	909.41
(b) Current tax Liabilities (Net)	21			-	-
(c) Provisions	22	0.80	0.60	0.80	0.60
(d) Other current liabilities	23	46.58	95.95	138.70	191.70
Sub-Total - Current Liability		495.43	904.27	691.42	3,625.65
Sub-Total - Liabilities		3,352.47	4,161.61	5,708.36	15,354.74
TOTAL EQUITY AND LIABILITY		12,362.75	12,620.80	16,130.90	25,660.52



For SURANA TELECOM & POWER LIMITED


CHAIRMAN



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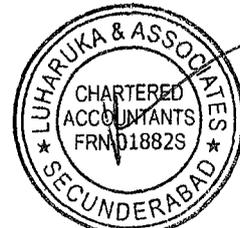
Independent Auditors' Report on Quarterly Standalone IND AS Financial results and year to date results of M/s. Surana Telecom And Power Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015.

To
Board of Directors of
M/s. Surana Telecom And Power Limited

1. We have audited the accompanying quarterly (statement of Standalone audited) financial results of **M/s. Surana Telecom And Power Limited** for the 4th Quarter and year ended 31st March 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors in their meeting on 26th May 2018.
2. The statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the 4th Quarter and year ended 31st March 2018.

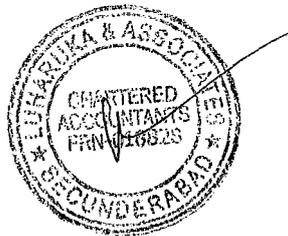


Other Matters

5. The statement includes the results for the quarter ended 31st March 2018 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. The comparative financial information of the Company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 are based on previously issued statutory financial statements prepared in accordance with the companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose reports for the year ended 31st March 2017 and 31st March 2016, dated 18th May 2017 and 24th May 2016 respectively expressed an unmodified opinion on those statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not qualified in respect of these matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



A handwritten signature in black ink, appearing to be "Rameshchand Jain".

(Rameshchand Jain)
Partner
M.No. 023019

Place: Secunderabad
Dated: 26th Day of May, 2018



Independent Auditors' Report on Consolidated Year to Date IND AS Financial Results of M/s. Surana Telecom And Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
SURANA TELECOM AND POWER LIMITED

1. We have audited the quarterly consolidated financial results ('the Statement') of **Ms./SURANA TELECOM AND POWER LIMITED** ('the Company'), and its four subsidiaries companies (M/s. Globecom Infotech Private Limited, M/s. Tejas India Solar Energy Private Limited, M/s. Aryavaan Renewable Energy Private Limited, M/s. Surana Solar Systems Private Limited, collectively referred to as 'the Group') for the 4th quarter and year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors in their meeting on 26th May 2018.
2. The Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the statement:



- (i) includes financial results of its four subsidiary companies (M/s. Globecom Infotech Private Limited, M/s. Tejas India Solar Energy Private Limited, M/s. Aryavaan Renewable Energy Private Limited, M/s. Surana Solar Systems Private Limited)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated financial performance, including other comprehensive income and other financial information of the company for the 4th Quarter and year ended 31st March 2018.

Other Matters

- 5. The statement includes the results for the quarter ended 31st March 2018 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- 6. The comparative financial information of the Company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in these audited consolidated financial results Ind AS statements, are based on previously issued statutory financial statements prepared in accordance with the companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31st March 2017 and 31st March 2016 dated 18th May 2017 and 24th May 2016 respectively expressed an unmodified opinion on those CFS statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not qualified in respect of these matters.



For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

A handwritten signature in black ink, appearing to be "Rameshchand Jain".

(Rameshchand Jain)
Partner
M.No. 023019

Place: Secunderabad
Dated: 26th day of May, 2018