

**SURANA TELECOM AND POWER LIMITED**

(CIN: L23209TG1989PLC010336)

Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

**Statement of Un-audited Standalone Financial Results for the Quarter and Nine months ended  
31st December, 2019**

(Rs.in Lakhs)

S.No	Particulars	STANDALONE					
		3 months ended (Un-audited)			9 months ended (Un-audited)		Year ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	<b>Income:</b>						
	Revenue from operations	437.12	451.48	610.63	1,414.19	1,903.58	2,405.10
	Other Income	165.48	628.00	24.46	838.93	75.51	161.72
	<b>Total Income</b>	<b>602.60</b>	<b>1,079.48</b>	<b>635.09</b>	<b>2,253.12</b>	<b>1,979.10</b>	<b>2,566.82</b>
2	<b>Expenditure:</b>						
	Cost of Traded Goods	25.63	94.50	-	120.13	280.25	280.25
	Operating Expenses	6.19	7.22	6.40	17.58	16.86	21.82
	Employee benefits expense	23.17	18.10	14.74	62.98	45.16	66.11
	Finance Cost	93.71	94.05	71.27	294.15	232.43	331.24
	Depreciation	137.53	283.01	156.93	560.84	465.93	682.00
	Other expenses	110.72	126.88	118.30	376.21	483.51	605.77
	<b>Total expenses</b>	<b>396.95</b>	<b>623.76</b>	<b>367.64</b>	<b>1,431.89</b>	<b>1,524.15</b>	<b>1,987.20</b>
3	<b>Profit before tax (1-2)</b>	<b>205.65</b>	<b>455.71</b>	<b>267.45</b>	<b>821.23</b>	<b>454.95</b>	<b>579.62</b>
4	<b>Tax expenses</b>						
	Current tax	10.35	93.82	55.00	137.08	93.70	119.33
	Deferred tax	-	-	5.03	-	3.22	(14.49)
5	<b>Total tax expenses</b>	<b>10.35</b>	<b>93.82</b>	<b>60.03</b>	<b>137.08</b>	<b>96.92</b>	<b>104.84</b>
	<b>Profit/ (loss) for the period (3-5)</b>	<b>195.30</b>	<b>361.89</b>	<b>207.42</b>	<b>684.15</b>	<b>358.03</b>	<b>474.78</b>
6	<b>Other Comprehensive Income(OCI)</b>						
	- Items that will not be reclassified in profit or loss	30.87	(129.46)	70.68	(219.42)	(0.68)	20.32
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>30.87</b>	<b>(129.46)</b>	<b>70.68</b>	<b>(219.42)</b>	<b>(0.68)</b>	<b>20.32</b>
7	<b>Total Comprehensive income for the period, net of tax</b>	<b>226.17</b>	<b>232.43</b>	<b>278.10</b>	<b>464.73</b>	<b>357.35</b>	<b>495.10</b>
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity						8,147.78
	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	0.14	0.27	0.15	0.50	0.26	0.35
	- Diluted	0.14	0.27	0.15	0.50	0.26	0.35

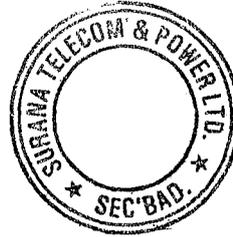
For SURANA TELECOM & POWER LIMITED

  
CHAIRMAN

**Notes:**

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 8<sup>th</sup> February, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

**For Surana Telecom and Power Limited**



  
**Narender Surana**  
**Chairman**

Date: 08/02/2020  
Place: Secunderabad

**SURANA TELECOM AND POWER LIMITED**

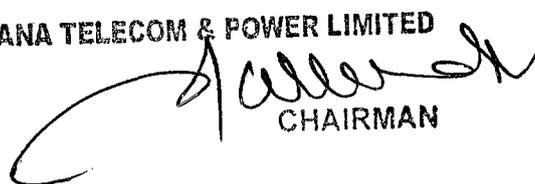
Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

**Segment Publication of Standalone for the Quarter and Nine months ended 31st December, 2019**

(Rs. in lakhs)

Particulars	Standalone						
	3 months ended (Un-audited)			six	9 months ended (Un-audited)		Year ended (Audited)
	31.12.2019	30.09.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
<b>1. Segment Revenue (Net Sale / Income from each Segment)</b>							
a) Renewable Energy (Solar & wind)	384.94	306.08	567.77	783.47	1,168.41	1,654.88	2,110.51
b) Trading & Others	52.18	145.40	42.86	193.60	245.78	248.70	294.59
<b>Total</b>	<b>437.12</b>	<b>451.48</b>	<b>610.63</b>	<b>977.07</b>	<b>1,414.19</b>	<b>1,903.58</b>	<b>2,405.10</b>
<b>Net Sales / Income from Operations</b>	<b>437.12</b>	<b>451.48</b>	<b>610.63</b>	<b>977.07</b>	<b>1,414.19</b>	<b>1,903.58</b>	<b>2,405.10</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)</b>							
a) Renewable Energy (Solar & wind)	202.16	145.88	390.98	461.92	664.08	1,119.72	1,387.76
b) Trading & Others	36.45	462.39	26.34	489.75	526.20	(76.19)	(110.36)
<b>Total</b>	<b>238.62</b>	<b>608.27</b>	<b>417.32</b>	<b>951.67</b>	<b>1,190.29</b>	<b>1,043.53</b>	<b>1,277.40</b>
Less: (i) Interest	93.71	94.05	71.27	200.44	294.15	232.43	331.24
(ii) Unallocable expenditure net of unallocable income	(60.75)	58.51	78.60	135.65	74.90	356.14	366.54
<b>Profit before tax</b>	<b>205.65</b>	<b>455.71</b>	<b>267.45</b>	<b>615.58</b>	<b>821.23</b>	<b>454.95</b>	<b>579.62</b>
<b>3. Segment Assets</b>							
a) Renewable Energy (Solar & wind)	4,668.11	4,804.55	4,694.76	4,804.55	4,668.11	4,694.76	4,599.80
b) Trading & Others	758.43	739.64	1,001.65	739.64	758.43	1,001.65	861.13
<b>Total Segment Assets</b>	<b>5,426.54</b>	<b>5,544.19</b>	<b>5,696.41</b>	<b>5,544.19</b>	<b>5,426.54</b>	<b>5,696.41</b>	<b>5,460.93</b>
Unallocable Assets	8,307.77	8,221.25	6,600.27	8,221.25	8,307.77	6,600.27	7,018.15
<b>Total</b>	<b>13,734.31</b>	<b>13,765.44</b>	<b>12,296.68</b>	<b>13,765.44</b>	<b>13,734.31</b>	<b>12,296.68</b>	<b>12,479.08</b>
<b>4. Segment Liabilities</b>							
a) Renewable Energy (Solar & wind)	5.61	11.62	9.01	11.62	5.61	9.01	1.37
b) Trading & Others	31.57	35.40	0.49	35.40	31.57	0.49	8.44
<b>Total Segment Liabilities</b>	<b>37.18</b>	<b>47.02</b>	<b>9.50</b>	<b>47.02</b>	<b>37.18</b>	<b>9.50</b>	<b>9.81</b>
Unallocable Liabilities	748.03	838.76	718.76	838.76	748.03	718.76	898.51
<b>Total Liabilities</b>	<b>785.20</b>	<b>885.78</b>	<b>728.26</b>	<b>885.78</b>	<b>785.20</b>	<b>728.26</b>	<b>908.32</b>
<b>Capital Employed</b>							
a) Renewable Energy (Solar & wind)	4,662.49	4,792.93	4,685.75	4,792.93	4,662.49	4,685.75	4,598.43
b) Trading & Others	726.86	704.24	1,001.16	704.24	726.86	1,001.16	852.69
c) Unallocable Assets less Liabilities	7,559.75	7,382.49	5,881.51	7,382.49	7,559.75	5,881.51	6,119.64
<b>Total</b>	<b>12,949.11</b>	<b>12,879.66</b>	<b>11,568.42</b>	<b>12,879.66</b>	<b>12,949.11</b>	<b>11,568.42</b>	<b>11,570.76</b>

For SURANA TELECOM & POWER LIMITED

  
CHAIRMAN

**SURANA TELECOM AND POWER LIMITED**

(CIN: L23209TG1989PLC010336)

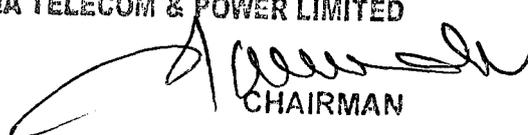
Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

**Statement of un-audited Consolidated Financial Results for the Quarter and Nine months ended  
31st December, 2019.**

(Rs.in lakhs)

S. No	Particulars	CONSOLIDATED					
		3 months ended (Unaudited)			9 months ended (Un audited)		Year ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	<b>Income:</b>						
	Revenue from operations	592.14	667.87	923.76	2,070.16	2,635.69	3,439.93
	Other Income	115.32	592.38	24.46	753.15	75.52	162.25
	<b>Total Income</b>	<b>707.46</b>	<b>1,260.25</b>	<b>948.22</b>	<b>2,823.31</b>	<b>2,711.21</b>	<b>3,602.18</b>
2	<b>Expenditure:</b>						
	Cost of Traded Goods	25.63	94.50	0.00	120.13	280.25	280.25
	Operating Expenses	8.21	9.80	8.30	23.10	21.59	29.28
	Employee benefits expense	30.72	26.59	26.09	85.09	66.48	88.38
	Finance Cost	123.99	115.85	109.63	403.17	359.33	564.08
	Depreciation	274.67	420.16	264.30	972.27	877.36	1,290.10
	Other expenses	135.92	142.74	125.35	452.52	521.33	669.96
	<b>Total expenses</b>	<b>599.13</b>	<b>809.64</b>	<b>533.68</b>	<b>2,056.27</b>	<b>2,126.35</b>	<b>2,922.05</b>
3	<b>Profit before tax (1-2)</b>	<b>108.33</b>	<b>450.60</b>	<b>414.54</b>	<b>767.04</b>	<b>584.86</b>	<b>680.12</b>
4	<b>Tax expenses</b>						
	Current tax	(10.11)	102.18	77.56	137.88	128.33	147.58
	Deferred tax	-	-	5.05	-	3.22	(43.37)
5	<b>Total tax expenses</b>	<b>(10.11)</b>	<b>102.18</b>	<b>82.61</b>	<b>137.88</b>	<b>131.55</b>	<b>104.21</b>
	<b>Profit/ (loss) for the period (3-5)</b>	<b>118.45</b>	<b>348.42</b>	<b>331.93</b>	<b>629.17</b>	<b>453.31</b>	<b>575.91</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	- Items that will not be reclassified in profit or loss	30.87	(129.46)	70.68	(219.42)	(0.68)	20.32
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>30.87</b>	<b>(129.46)</b>	<b>70.68</b>	<b>(219.42)</b>	<b>(0.68)</b>	<b>20.32</b>
7	<b>Total Comprehensive income for the period, net of tax</b>	<b>149.32</b>	<b>218.96</b>	<b>402.61</b>	<b>409.75</b>	<b>452.63</b>	<b>596.24</b>
	<b>Profit for the year attributable to</b>						
	-Owners of the Company	160.45	350.68	270.87	656.11	406.58	526.35
	-Non controlling interest	(42.00)	(2.26)	61.05	(26.94)	46.72	49.56
	<b>Other Comprehensive income attributable to</b>						
	-Owners of the Company	30.87	(129.46)	70.68	(219.42)	(0.68)	20.32
	-Non controlling interest						
8	<b>Total Comprehensive income attributable to</b>						
	-Owners of the Company	191.32	221.22	341.55	436.69	405.90	546.68
	-Non controlling interest	(42.00)	(2.26)	61.05	(26.94)	46.72	49.56
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity						8,491.90
	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	0.09	0.26	0.24	0.46	0.33	0.42
	- Diluted	0.09	0.26	0.24	0.46	0.33	0.42

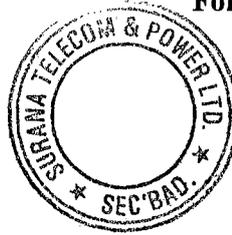
For SURANA TELECOM & POWER LIMITED

  
 CHAIRMAN

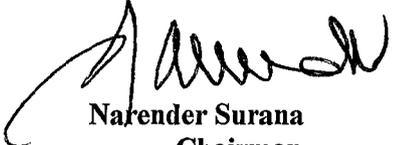
**Notes:**

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 8<sup>th</sup> February, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and the corresponding period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018, are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 08/02/2020  
Place: Secunderabad



**For Surana Telecom and Power Limited**

  
**Narender Surana**  
**Chairman**

# SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

## Segment Publication of Consolidated for the Quarter and Nine months ended 31st December, 2019

(Rs.in Lakhs)

Particulars	CONSOLIDATED					
	3 months ended (Un-audited)			9 months ended (Un-audited)		Year ended (Audited)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
<b>1. Segment Revenue (Net Sale/Income from each Segment)</b>						
a) Renewable Energy (Solar & wind)	539.96	522.47	880.90	1,824.38	2,386.99	3,145.34
b) Trading & Others	52.18	145.40	42.85	245.78	248.70	294.59
<b>Total</b>	<b>592.14</b>	<b>667.87</b>	<b>923.75</b>	<b>2,070.16</b>	<b>2,635.69</b>	<b>3,439.93</b>
<b>Net Sales / Income from Operations</b>	<b>592.14</b>	<b>667.87</b>	<b>923.75</b>	<b>2,070.16</b>	<b>2,635.69</b>	<b>3,439.93</b>
<b>2. Segment Results (Profit (+)/Loss (-) before tax and interest from each Segment)</b>						
a) Renewable Energy (Solar & wind)	185.29	198.19	576.50	804.70	1,376.60	1,721.10
b) Trading & Others	36.45	462.39	26.34	526.20	(76.19)	(110.36)
<b>Total</b>	<b>221.74</b>	<b>660.58</b>	<b>602.84</b>	<b>1,330.90</b>	<b>1,300.41</b>	<b>1,610.74</b>
Less: (i) Interest	123.99	115.85	109.63	403.17	359.33	564.08
(ii) Unallocable expenditure net of unallocable income	(10.59)	94.13	78.67	160.68	356.22	366.54
<b>Profit before tax</b>	<b>108.32</b>	<b>450.60</b>	<b>414.54</b>	<b>767.04</b>	<b>584.86</b>	<b>680.12</b>
<b>3. Segment Assets</b>						
a) Renewable Energy (Solar & wind)	10,098.91	10,354.90	10,586.40	10,098.91	10,586.40	10,436.27
b) Trading & Others	758.43	738.64	1,001.65	758.43	1,001.65	861.13
<b>Total Segment Assets</b>	<b>10,857.34</b>	<b>11,093.54</b>	<b>11,588.05</b>	<b>10,857.34</b>	<b>11,588.05</b>	<b>11,297.40</b>
Unallocable Assets	5,248.28	5,336.08	4,417.63	5,248.28	4,417.63	4,734.38
<b>Total</b>	<b>16,105.62</b>	<b>16,429.62</b>	<b>16,005.68</b>	<b>16,105.62</b>	<b>16,005.68</b>	<b>16,031.78</b>
<b>4. Segment Liabilities</b>						
a) Renewable Energy (Solar & wind)	250.31	334.15	258.76	250.31	258.76	327.33
b) Trading & Others	31.57	35.40	0.48	31.57	0.48	48.45
<b>Total Segment Liabilities</b>	<b>281.87</b>	<b>369.55</b>	<b>259.24</b>	<b>281.87</b>	<b>259.24</b>	<b>375.78</b>
Unallocable Liabilities	748.03	847.64	718.76	748.03	718.76	872.02
<b>Total Liabilities</b>	<b>1,029.90</b>	<b>1,217.19</b>	<b>978.00</b>	<b>1,029.90</b>	<b>978.00</b>	<b>1,247.80</b>
<b>Capital Employed</b>						
a) Renewable Energy (Solar & wind)	9,848.60	10,020.75	10,327.64	9,848.60	10,327.64	10,108.94
b) Trading & Others	726.86	703.24	1,001.17	726.86	1,001.17	812.68
c) Unallocable Assets less Liabilities	4,500.26	4,488.44	3,698.87	4,500.26	3,698.87	3,862.36
<b>Total</b>	<b>15,075.72</b>	<b>15,212.43</b>	<b>15,027.68</b>	<b>15,075.72</b>	<b>15,027.68</b>	<b>14,783.98</b>

For SURANA TELECOM & POWER LIMITED

  
CHAIRMAN



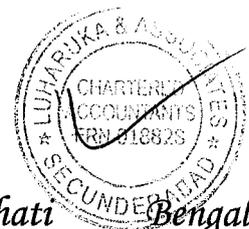
5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

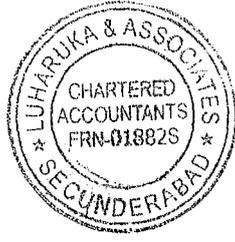
☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

**Independent Auditor's Review Report on Standalone unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)**

To The Board of Directors of Surana Telecom and Power Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Surana Telecom and Power Limited ('the Company'), for the quarter ended 31<sup>st</sup> December, 2019 ('the Statement'), and year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.





**For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S**

A handwritten signature in black ink, appearing to be "Rameshchand Jain".

**(Rameshchand Jain)**

**(Partner) (M. No. 023019)**

**(ICAI UDIN):- 20023019AAAAAM4873**

Place:- Secunderabad

Dated:- 08-02-2020



5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

**Independent Auditor's Review Report on Consolidated unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)**

To the Board of Directors of Surana Telecom and Power Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Surana Telecom and Power Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2019 ('the Statement), and consolidated year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by securities and exchange board of India ('SEBI') from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period 1 April 2018 to 31 December 2018, as reported in the statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



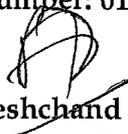
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The Statement includes the results of one associate company, **Surana Solar Limited** and following three subsidiaries companies, namely:

- (a) 'Surana Solar Systems Private Limited',
- (b) 'Tejas India Solar Energy Private Limited',
- (c) 'Aryavaan Renewable Energy private limited'

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.



For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S

  
(Rameshchand Jain)  
Partner  
M.No. 023019

Place:- Secunderabad  
Dated:- 08-02-2020

(ICAI UDIN ):- 20023019AAAAAN5515