



Surana Group

SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

Registered Office
5th Floor, Surya Towers, Sardar Patel Road
Secunderabad-500 003, Telangana, India
Tel :+91 40 27845119/44665700
Fax : 0091-40-27848851
Website : http:// www.surana.com
E.mail : surana@surana.com
CIN No.: L23209TG1989PLC010336

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

S. No	Particulars	STANDALONE				
		Quarter ended (Un-Audited)			Year ended (Audited)	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Income:					
	Revenue from operations	577.80	437.12	501.52	1,991.99	2,405.10
	Other Income	88.64	165.48	86.21	927.57	161.72
	Total Income	666.44	602.60	587.73	2,919.56	2,566.82
2	Expenditure:					
	Cost of Traded Goods	33.46	25.63	0.00	153.59	280.25
	Operating Expenses	6.47	6.19	4.96	24.04	21.82
	Employee benefits expense	29.94	23.17	20.95	92.93	66.11
	Finance Cost	65.80	93.71	98.81	359.95	331.24
	Depreciation	173.95	137.53	216.07	734.78	682.00
	Other expenses	315.59	110.72	122.26	691.80	605.77
	Total expenses	625.21	396.95	463.06	2,057.10	1,987.20
3	Profit before tax (1-2)	41.23	205.65	124.67	862.46	579.62
4	Tax expenses					
	Current tax	5.11	10.35	25.63	142.19	119.33
	Deferred tax	(3.27)	-	(17.71)	(3.27)	(14.49)
5	Total tax expenses	1.84	10.35	7.92	138.92	104.84
	Profit/ (loss) for the period (3-5)	39.39	195.30	116.75	723.54	474.78
6	Other Comprehensive Income(OCI)					
	Items that will not be reclassified in profit or loss	(93.32)	30.87	20.32	(312.73)	20.32
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	(93.32)	30.87	20.32	(312.73)	20.32
7	Total Comprehensive income for the period, net of tax	(53.92)	226.17	137.07	410.81	495.10
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				8,504.47	8,147.78
	Earnings Per Share(EPS) (Not annualised)					
	- Basic	0.03	0.14	0.09	0.53	0.35
	- Diluted	0.03	0.14	0.09	0.53	0.35

For SURANA TELECOM & POWER LIMITED

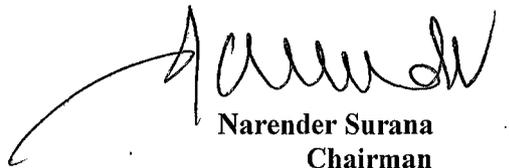

CHAIRMAN

Notes:

- 1) The above Standalone Financial Results for the quarter and year ended 31st March, 2020 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd June, 2020. The Statutory Auditors have issued an unqualified review opinion on these results.
- 2) The above Financial Results are extracted from the Audited Standalone Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The figures for the quarters ended 31st March, 2020 and 31st March, 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 4) **Impact of COVID-19:** The outbreak of novel Coronavirus (COVID-19) pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company has assessed the possible effects that may arise from the COVID-19 pandemic on the business. As on the current date, based on the assessment, the Company has concluded that the impact of COVID - 19 pandemic is not material on the carrying value of the assets of the business, however this has effected the operations of the company and has had impact on sales and profitability among others. Due to the nature of the pandemic and the resultant operational guidelines that may be announced by the governments in future, the Company will continue to monitor the developments to identify significant impact, if any in the future period.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our website www.suranatele.com.

For Surana Telecom and Power Limited




Narender Surana
Chairman

Date: 23.06.2020
Place: Secunderabad



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SEGMENT PUBLICATION OF RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in lakhs)

Particulars	STANDALONE				
	Quarter Ended (Un Audited)			Year ended (Audited)	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1. Segment Revenue (Net Sale / Income from each Segment)					
a) Renewable Energy (Solar & wind)	525.74	384.94	455.63	1,694.15	2,110.51
b) Trading & Others	52.06	52.18	45.89	297.84	294.59
Total	577.80	437.12	501.52	1,991.99	2,405.10
Net Sales / Income from Operations	577.80	437.12	501.52	1,991.99	2,405.10
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)					
a) Renewable Energy (Solar & wind)	347.32	202.16	268.04	1,011.40	1,387.76
b) Trading & Others	(160.66)	36.45	(34.17)	365.54	(110.36)
Total	186.65	238.62	233.86	1,376.94	1,277.40
Less: (i) Interest	65.80	93.71	98.81	359.95	331.24
(ii) Unallocable expenditure net of unallocable income	79.62	(60.75)	10.38	154.52	366.54
Profit before tax	41.23	205.65	124.67	862.46	579.62
3. Segment Assets					
a) Renewable Energy (Solar & wind)	4,543.36	4668.11	4,599.80	4,543.36	4,599.80
b) Trading & Others	729.31	758.43	861.13	729.31	861.13
Total Segment Assets	5,272.67	5,426.54	5,460.93	5,272.67	5,460.93
Unallocable Assets	8,440.30	8307.77	7,018.15	8,440.30	7,018.15
Total	13,712.97	13,734.31	12,479.08	13,712.97	12,479.08
4. Segment Liabilities					
a) Renewable Energy (Solar & wind)	10.17	5.61	1.37	10.17	1.37
b) Trading & Others	22.85	31.57	8.44	22.85	8.44
Total Segment Liabilities	33.02	37.18	9.81	33.02	9.81
Unallocable Liabilities	931.91	748.03	898.51	931.91	898.51
Total Liabilities	964.93	785.20	908.32	964.93	908.32
Capital Employed					
a) Renewable Energy (Solar & wind)	4,533.19	4662.49	4,598.43	4,533.19	4,598.43
b) Trading & Others	706.46	726.86	852.69	706.46	852.69
c) Unallocable Assets less Liabilities	7,508.38	7559.75	6,119.64	7,508.38	6,119.64
Total	12,748.03	12,949.11	11,570.76	12,748.03	11,570.76

For SURANA TELECOM & POWER LIMITED


CHAIRMAN



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020

(Rs.in lakhs)

S. No	Statement of Assets and Liabilities	STANDALONE	
		As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	4,988.76	5,325.20
	(b) Financial Assets		
	- Investments	2,936.99	2,986.18
	- Loans	5,242.63	3,856.76
	(c) Other non-current assets	-	-
	Sub-total- Non Current Assets	13,168.38	12,168.13
2	Current assets		
	a) Inventories	98.70	-
	(b) Financial assets		
	- Investments	-	-
	- Trade receivables	246.32	239.91
	- Cash and cash equivalents	113.94	25.66
	(d) Other current assets	85.62	45.37
	Sub-total- Current Assets	544.58	310.94
	TOTAL ASSETS	13,712.97	12,479.08
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,357.60	1,357.60
	(b) Reserves and Surplus	8,504.47	8,147.78
	Sub-total Equity	9,862.07	9,505.38
2	Non-current liabilities		
	(a) Financial Liabilities		
	- Borrowings	2,754.51	1,978.62
	- Other financial liabilities	99.61	51.66
	(b) Deferred tax liabilities (Net)	31.84	35.11
	Sub-total- Non Current Liabilities	2,885.97	2,065.38
3	Current liabilities		
	(a) Financial liabilities		
	- Borrowings	-	119.23
	- Trade Payables	239.97	3.15
	- Other financial liabilities	663.45	485.12
	(c) Provisions	24.87	16.79
	(d) Other current liabilities	36.64	284.02
	Sub-total- Current Liabilities	964.93	908.31
	TOTAL EQUITY AND LIABILITIES	13,712.97	12,479.08

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CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rupees)

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax and Exceptional Items	86,246,247	57,962,011
Adjustments for Non-Operating Activities:		
Other Comprehensive Income	(31,273,415)	2,032,393
Sundry Balances written off	-	20,263,362
Sundry Balances written back	(17,040)	(33,361)
(Profit)/loss on Sale of Investments	529,375	(1,948,046)
(Profit)/loss on Sale of Assets	(56,953,439)	-
Interest Paid	35,995,389	33,124,228
Depreciation & amortisation	75,513,854	70,234,933
Interest income	(33,397,459)	(14,145,324)
	(9,602,735)	109,528,185
Operating Profit before Working Capital Changes	<u>76,643,512</u>	<u>167,490,196</u>
Adjustments for Working Capital Changes:		
(Increase)/ Decrease in Inventories	(9,870,000)	28,025,284
(Increase)/ Decrease in Other assets	(5,847,698)	22,144,755
(Increase)/ Decrease in Trade Receivables	(641,049)	(23,055,714)
(decrease)/ Increase in Trade payables and other liabilities	2,207,127	33,289,498
Cash Generation From Operations	(14,151,620)	60,403,823
Direct Taxes (Net)	(14,976,811)	(13,362,969)
Net Cash from Operating Activities (A)	47,515,081	214,531,050
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(50,329,200)	(5,874,490)
Sale of Fixed Assets	60,000,000	-
Loans & advances to subsidiary company	(136,764,140)	(123,199,664)
Investment in shares (Net)	5,448,417	(3,213,285)
Interest received	33,397,459	14,145,324
Net Cash from Investing Activities (B)	(88,247,464)	(118,142,115)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from borrowings	85,148,571	(34,450,458)
Proceeds/(Repayment) from others	-	(30,000,000)
Interest Paid	(35,191,847)	(32,670,218)
Dividend Paid	(395,778)	(262,792)
(Increase)/Decrease in restricted deposits	(4,604,222)	241,011
Net Cash from Financing Activities (C)	44,956,724	(97,142,457)
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	4,224,341	(753,522)
Cash and Cash Equivalent at the beginning	379,635	1,133,157
Cash and Cash Equivalent at the end	<u>4,603,976</u>	<u>379,635</u>
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	4,224,341	(753,522)

For SURANA TELECOM & POWER LIMITED


CHAIRMAN



5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Report on Quarterly and year to date Audited Standalone Financial results of Surana Telecom & Power Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
Board of Directors of
Surana Telecom & power Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2020, ("the statement") of **Surana Telecom & power Limited ("the company")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),
- (ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended **31st March 2020**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

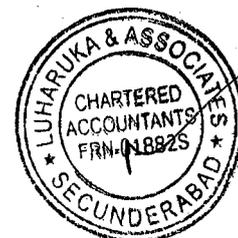
In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Due to COVID-19 related lock-down we were not able to participate in physical verification of inventory which was carried out by management subsequent to the year end. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient and appropriate audit evidence to issue our unmodified opinion on our Standalone Financial Results.

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figures between audited figures in respect of the full financial year ending 31st March, 2020 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



A handwritten signature in black ink, appearing to be "Rameshchand Jain".

(Rameshchand Jain)
Partner

Place: Secunderabad

Dated: 23rd June, 2020

Membership No.023019
UDIN:20023019AAAABH6080



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

S. No	Particulars	CONSOLIDATED				
		Quarter ended (Un Audited)			Year ended (Audited)	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Income:					
	Revenue from operations	802.77	592.14	804.24	2,872.93	3,439.93
	Other Income	57.91	115.32	19.83	811.06	95.35
	Total Income	860.68	707.46	824.07	3,683.99	3,535.28
2	Expenditure:					
	Cost of Traded Goods	33.46	25.63	0.00	153.59	280.25
	Operating Expenses	8.68	8.21	7.69	31.78	29.28
	Employee benefits expense	39.01	30.72	21.90	124.10	88.38
	Finance Cost	88.67	123.99	137.85	491.84	497.18
	Depreciation	311.09	274.67	412.74	1,283.36	1,290.10
	Other expenses	348.08	135.90	148.63	800.59	669.96
	Total expenses	828.98	599.12	728.81	2,885.25	2,855.15
3	Profit before tax (1-2)	31.70	108.34	95.26	798.74	680.13
4	Tax expenses					
	Current tax	5.23	(10.11)	19.25	143.11	147.58
	Deferred tax	(36.84)	-	(46.59)	(36.84)	(43.37)
5	Total tax expenses	(31.61)	(10.11)	(27.34)	106.27	104.21
6	Profit/ (loss) for the period (3-5)	63.31	118.45	122.60	692.47	575.92
7	Other Comprehensive Income(OCI)					
	- Items that will not be reclassified in profit or loss	(93.32)	30.87	21.00	(312.73)	20.32
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	(93.32)	30.87	21.00	(312.73)	20.32
8	Total Comprehensive income for the period, net of tax	(30.01)	149.32	143.60	379.74	596.25
9	Profit for the year attributable to					
	-Owners of the Company	51.27	160.45	119.76	707.38	526.36
	-Non controlling interest	12.03	(42.00)	2.84	(14.91)	49.56
10	Other Comprehensive income attributable to					
	-Owners of the Company	(93.32)	30.87	21.00	(312.73)	20.32
	-Non controlling interest					
11	Total Comprehensive income attributable to					
	-Owners of the Company	(42.04)	191.32	140.76	394.64	546.69
	-Non controlling interest	12.03	(42.00)	2.84	(14.91)	49.56
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				8,858.67	8,491.90
	Earnings Per Share(EPS) (Not annualised)					
	- Basic	0.05	0.09	0.09	0.51	0.42
	- Diluted	0.05	0.09	0.09	0.51	0.42

For SURANA TELECOM & POWER LIMITED

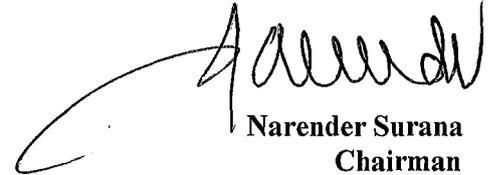


CHAIRMAN

Notes:

- 1) The above Consolidated Financial Results for the quarter and year ended 31st March, 2020 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd June, 2020. The Statutory Auditors have issued an unqualified review opinion on these results. The Statutory Auditors have not performed a limited review on the Consolidated Financial Results for the quarter ended March 31, 2019 which has been on record by the Board of Directors.
- 2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The figures for the quarters ended 31st March, 2020 and 31st March, 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 4) **Impact of COVID-19:** The outbreak of novel Coronavirus (COVID-19) pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company has assessed the possible effects that may arise from the COVID-19 pandemic on the business. As on the current date, based on the assessment, the Company has concluded that the impact of COVID - 19 pandemic is not material on the carrying value of the assets of the business, however this has effected the operations of the company and has had impact on sales and profitability among others. Due to the nature of the pandemic and the resultant operational guidelines that may be announced by the governments in future, the Company will continue to monitor the developments to identify significant impact, if any in the future period.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our website www.suranatele.com.

For Surana Telecom and Power Limited



Narender Surana
Chairman

Date: 23.06.2020
Place: Secunderabad



SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

Registered Office
5th Floor, Surya Towers, Sardar Patel Road
Secunderabad-500 003, Telangana, India
Tel : +91 40 27845119/44665700
Fax : 0091-40-27848851
Website : http:// www.surana.com
E.mail : surana@surana.com
CIN No.: L23209TG1989PLC010336

SEGMENT PUBLICATION OF RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in Lakhs)

Particulars	CONSOLIDATED				
	Quarter Ended (Un Audited)			Year Ended (Un Audited)	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1. Segment Revenue (Net Sale / Income from each Segment)					
a) Renewable Energy (Solar & wind)	750.71	539.96	758.35	2,575.09	3,145.34
b) Trading & Others	52.06	52.18	45.89	297.84	294.59
Total	802.77	592.14	804.24	2,872.93	3,439.93
Net Sales / Income from Operations	802.77	592.14	804.24	2,872.93	3,439.93
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)					
a) Renewable Energy (Solar & wind)	398.20	185.29	344.50	1,202.90	1,721.10
b) Trading & Others	(160.66)	36.45	(34.17)	365.54	(110.36)
Total	237.53	221.74	310.33	1,568.43	1,610.74
Less: (i) Interest	88.67	123.99	137.84	491.84	497.18
(ii) Unallocable expenditure net of unallocable income	117.17	(10.59)	77.23	277.86	433.43
Profit before tax	31.70	108.34	95.26	798.74	680.13
3. Segment Assets					
a) Renewable Energy (Solar & wind)	9,848.69	10098.91	10,436.27	9,848.69	10,436.27
b) Trading & Others	729.31	758.43	861.13	729.31	861.13
Total Segment Assets	10,578.00	10,857.34	11,297.40	10,578.00	11,297.40
Unallocable Assets	5,185.02	5248.28	4,734.38	5,185.02	4,734.38
Total	15,763.02	16,105.62	16,031.78	15,763.02	16,031.78
4. Segment Liabilities					
a) Renewable Energy (Solar & wind)	250.76	250.31	327.33	250.76	327.33
b) Trading & Others	22.85	31.57	48.45	22.85	48.45
Total Segment Liabilities	273.61	281.88	375.78	273.61	375.78
Unallocable Liabilities	931.91	748.03	872.02	931.91	872.02
Total Liabilities	1,205.52	1,029.90	1,247.80	1,205.52	1,247.80
Capital Employed					
a) Renewable Energy (Solar & wind)	9,597.94	9848.60	10,108.94	9,597.94	10,108.94
b) Trading & Others	706.46	726.86	812.68	706.46	812.68
c) Unallocable Assets less Liabilities	4,253.11	4500.25	3,862.36	4,253.11	3,862.36
Total	14,557.50	15,075.72	14,783.98	14,557.50	14,783.98

For SURANA TELECOM & POWER LIMITED


CHAIRMAN



Surana Group

SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

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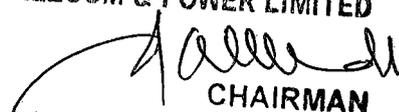
CIN No.: L23209TG1989PLC010336

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020

(Rs.in lakhs)

S. No	Statement of Assets and Liabilities	CONSOLIDATED	
		As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	8,505.75	9,390.77
	(b) Capital work-in-Progress	1,478.68	1,466.02
	(c) Financial Assets		
	- Investments	2,030.10	2,298.04
	- Loans	2,865.25	2,249.19
	Sub-total- Non Current Assets	14,879.79	15,404.01
2	Current assets		
	a) Inventories	98.70	-
	(b) Financial assets		
	- Trade receivables	510.01	507.56
	- Cash and cash equivalents	175.28	54.66
	(c) Other current assets	99.24	52.91
	Sub-total- Current Assets	883.23	615.13
	TOTAL ASSETS	15,763.02	16,019.14
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,357.60	1,357.60
	(b) Reserves and Surplus	8,858.67	8,491.90
	Sub-total Equity	10,216.27	9,849.49
2	Non Controlling interest	721.11	980.01
3	Non-current liabilities		
	(a) Financial Liabilities		
	- Borrowings	3,578.29	3,923.64
	- Other financial liabilities	99.61	51.66
	(b) Deferred tax liabilities (Net)	(57.78)	(20.94)
	Sub-total- Non Current Liabilities	3,620.12	3,954.36
4	Current liabilities		
	(a) Financial liabilities		
	- Borrowings	-	120.23
	- Trade Payables	239.97	7.81
	- Other financial liabilities	913.16	788.87
	(b) Provisions	9.34	24.06
	(c) Other current liabilities	43.05	294.29
	Sub-total- Current Liabilities	1,205.52	1,235.27
	TOTAL EQUITY AND LIABILITIES	15,763.02	16,019.14

For SURANA TELECOM & POWER LIMITED



CHAIRMAN



Surana Group

SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

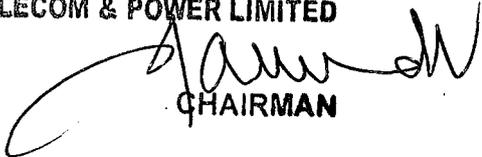
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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rupees)

Particulars	Year ended 31st March, 2020		Year ended 31st March, 2019	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit (Loss) before Tax and Exceptional Items		79,873,903		68,013,164
Adjustments for Non-Operating Activities:				
Other Comprehensive Income	(31,273,415)		2,032,393	
Sundry Balances written off	-		20,263,361	
Sundry Balances written back	(609,580)		(35,514)	
(Profit)/loss on Sale of Investments	529,375		(1,948,046)	
(Profit)/loss on Sale of Assets	(56,953,439)		-	
Interest Paid	49,183,660		49,718,338	
Depreciation & amortisation	130,371,465		131,045,655	
Interest income	(21,130,612)		(7,506,447)	
		70,117,454		193,569,740
Operating Profit before working Capital Changes		149,991,357		261,582,904
Adjustments for Working Capital Changes:				
(Increase)/ Decrease in Inventories	(9,870,000)		28,025,284	
(Increase)/ Decrease in Other assets	(6,501,963)		26,596,277	
(Increase)/ Decrease in Trade Receivables	(1,557,456)		(44,072,033)	
(decrease)/ Increase in Trade payables and other liabilities	2,498,289		24,862,684	
Cash Generation From Operations		(15,431,130)		35,412,212
Direct Taxes (Net)		(12,818,955)		(16,762,729)
Net Cash from Operating Activities (A)		121,741,272		280,232,387
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(51,595,107)		(26,439,472)	
Sale of Fixed Assets	60,000,000		-	
Loans & advances to Associate company	(59,738,154)		(157,527,228)	
Investment in shares (Net)	27,322,726		(2,269,611)	
Interest received	20,090,373		7,506,447	
Net Cash from Investing Activities (B)		(3,920,162)		(178,729,864)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) from borrowings	43,505,138		(53,627,818)	
Proceeds/(Repayment) from others	(75,985,476)		(13,925,764)	
Proceeds (Reduction) in minority interest in share capital	(24,500,000)		-	
Interest Paid	(48,380,118)		(49,264,328)	
Dividend Paid	(395,778)		(262,792)	
(Increase)/Decrease in restricted deposits	(5,901,026)		216,430	
Net Cash from Financing Activities (C)		(111,657,260)		(116,864,272)
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)		6,163,850		(15,361,749)
Cash and Cash Equivalent at the beginning		2,830,892		18,192,641
Cash and Cash Equivalent at the end		8,994,742		2,830,892
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)		6,163,850		(15,361,749)

For SURANA TELECOM & POWER LIMITED


CHAIRMAN



5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Independent Auditor's Report on quarterly and year to date Audited Consolidated Financial results of Surana Telecom & Power Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
Board of Directors of
Surana Telecom & Power Limited

Report on the Audit of Consolidated Financial Results

Opinion

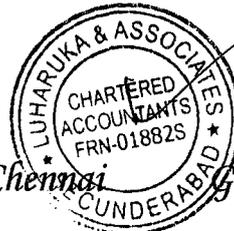
We have audited the Consolidated Financial Results for the quarter and year ended March 31, 2020, ("the statement") of **Surana Telecom & Power Limited ("Holding company")**, and three of its subsidiaries (collectively referred to as "the Company" or "the Group"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Includes the results of three subsidiaries namely, 'Tejas India Solar Energy Private Limited', 'Surana Solar Systems Private Limited', 'Aryavaan Renewable Energy Private Limited'.
- (ii) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended **31st March 2020**.

Basis for Opinion

We conducted our audit in accordance with the Standards Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by The Institute of Chartered Accountant of India together with the ethical



requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

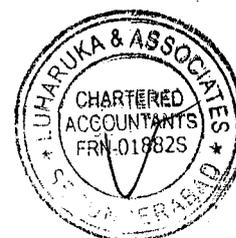
Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in annual consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Annual consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Annual Consolidated Financial Statements.



We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

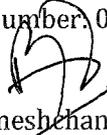
Due to COVID-19 related lock-down we were not able to participate in physical verification of inventory which was carried out by management subsequent to the year end. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient and appropriate audit evidence to issue our unmodified opinion on our consolidated Financial Results.

The consolidated figures for corresponding quarter ended 31st March 2020 as reported in the accompanying statement has been approved by the Holding company's Board of Directors but have not been subjected to review.

The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

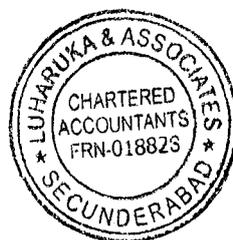
Our report is not modified in respect of these matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S


(Rameshchandra Jain)
Partner

Place: Secunderabad

Dated: 23rd June, 2020



Membership No.023019
UDIN:20023019AAAABI7486