



Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

Plot No.214/215 A, Phase II, IDA Cherlapally

Hyderabad - 500 051, Telangana, India

Tel :+91 40 27845119/44665700

Fax : 0091-40-27848851

E.mail : surana@surana.com

Website : www.suranatele.com

CIN No.: L23209TG1989PLC010336

STPL/SECT/14/2024-25

Date: 23rd July, 2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: SURANAT&P	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 517530
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. STPL/SECT/11/2024-25, dated 11th July, 2024.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Tuesday, 23rd July, 2024 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the first quarter ended 30th June, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. On recommendations of Nomination and Remuneration Committee, the Board of Directors has considered and approved for re-appointment of Mrs. Sanjana Jain (DIN-08532420) as an Independent Director for a second term of five years, i.e., from August 7, 2024, to August 6, 2029, subject to approval of shareholders in the ensuing 35th Annual General Meeting.
3. On recommendations of Nomination and Remuneration Committee, the Board of Directors has considered and approved for re-appointment of Mr. Mayank Lalit Chandra Sanghani (DIN- 02466567) as an Independent Director for a second term of five years, i.e., from September 21, 2024, to September 20, 2029, subject to approval of shareholders in the ensuing 35th Annual General Meeting.

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The Board Meeting commenced at 10:45 A.M. and concluded at 11:20 A.M. Further please find enclosed herewith the Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2024 along with the Limited Review Report of the Auditors thereon.

This is for your information and records.

Kindly take the same on record.

Thanking You,

Yours sincerely,
FOR SURANA TELECOM AND POWER LIMITED

**NARENDER SURANA
MANAGING DIRECTOR
DIN: 00075086**

Encl: As above

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Standalone Financial Results for the Quarter ended 30th June, 2024

(Amount in Lakhs)

S. No	Particulars	Year ended			
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Income:				
	Revenue from operations	200.98	369.58	402.87	1,509.63
	Other Income	268.97	698.64	45.11	873.11
	Total Income	469.95	1,068.22	447.98	2,382.74
2	Expenditure:				
	Cost of Traded Goods	1.48	71.06	0.02	71.06
	Employee benefits expense	54.92	69.04	64.03	251.60
	Finance Cost	5.58	9.21	22.13	70.76
	Depreciation	98.73	140.52	111.39	425.03
	Other expenses	120.37	124.14	151.51	634.71
	Total expenses	281.07	413.97	349.07	1,453.16
3	Profit before tax (1-2)	188.88	654.25	98.91	929.58
4	Tax expenses				
	Current tax	31.53	109.21	15.43	155.17
	Deferred tax	(0.19)	(8.29)	(0.82)	2.25
	Tax for earlier years	-	29.78	-	29.78
5	Total tax expenses	31.35	130.70	14.61	187.20
	Profit/ (loss) for the period (3-4)	157.53	523.55	84.30	742.38
6	Other Comprehensive Income(OCI)				
	Items that will not be reclassified in profit or loss	275.78	(293.62)	113.71	367.92
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	275.78	(293.62)	113.71	367.92
7	Total Comprehensive income for the period, net of tax	433.31	229.93	198.01	1,110.30
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				11,793.53
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.12	0.39	0.06	0.55
	- Diluted	0.12	0.39	0.06	0.55

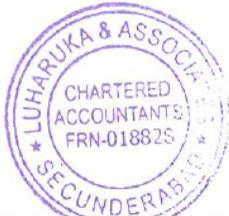


For SURANA TELECOM & POWER LIMITED

A. Anand
CHAIRMAN

Notes:

1. The unaudited standalone financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.



Date: 23.07.2024

Place: Secunderabad

FOR SURANA TELECOM AND POWER LIMITED




NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED				
(CIN: L23209TG1989PLC010336)				
Standalone - Segment Publication for the Quarter ended 30th June , 2024				
				(Amount in Lakhs)
Particulars				Year ended
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Renewable Energy (Solar)	120.69	290.73	327.40	1,198.17
b) Infra & Others	80.29	78.84	75.47	311.45
Total	200.98	369.58	402.87	1,509.63
Net Sales / Income from Operations	200.98	369.58	402.87	1,509.63
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Renewable Energy (Solar)	4.75	131.63	181.87	581.11
b) Infra & Others	40.43	29.19	21.01	87.63
Total	45.18	160.82	202.88	668.74
Less: (i) Interest	5.58	9.21	22.13	70.76
(ii) Unallocable expenditure net of unallocable income	(149.28)	(502.64)	81.84	(331.60)
Profit before tax	188.88	654.25	98.91	929.58
3. Segment Assets				
a) Renewable Energy (Solar)	5,331.21	5,528.74	6,119.05	5,528.74
b) Infra & Others	771.01	798.43	860.56	798.43
Total Segment Assets	6,102.22	6,327.18	6,979.61	6,327.18
Unallocable Assets	8,318.59	7,715.01	6,717.20	7,715.01
Total	14,420.80	14,042.19	13,696.82	14,042.19
4. Segment Liabilities				
a) Renewable Energy (Solar)	0.09	-	683.49	-
b) Infra & Others	4.43	3.78	21.13	3.78
Total Segment Liabilities	4.52	3.78	704.62	3.78
Unallocable Liabilities	103.98	146.66	404.63	146.66
Total Liabilities	108.50	150.44	1,109.25	150.44
Capital Employed				
a) Renewable Energy (Solar)	5,331.12	5,528.74	5,435.56	5,528.74
b) Infra & Others	766.58	794.65	839.43	794.65
c) Unallocable Assets less Liabilities	8,214.61	7,568.35	6,312.58	7,568.35
Total	14,312.31	13,891.75	12,587.57	13,891.75





Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates
Kolkata, India

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SURANA TELECOM AND POWER LIMITED** ('the Company'), for the quarter and period ended June 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates

Chartered Accountants

Firm Registration Number: 01882S



(Naveen Lohia)

Partner

M.No. 214548

ICAI UDIN: 24214548BKDASH9603

Place: Secunderabad

Dated: 23rd July, 2024

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

Nagpur

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Consolidated Financial Results for the Quarter ended 30th June, 2024

(Amount in Lakhs)

S. No	Particulars	Quarter ended		Year ended	
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Income:				
	Revenue from operations	437.70	659.01	700.44	2,527.54
	Other Income	268.97	702.43	45.11	876.94
	Total Income	706.67	1,361.44	745.55	3,404.48
2	Expenditure:				
	Cost of Traded Goods	27.75	129.87	0.02	129.87
	Employee benefits expense	88.65	102.72	99.62	425.39
	Finance Cost	5.59	9.27	24.53	78.05
	Depreciation	211.11	248.02	248.52	919.28
	Other expenses	159.35	166.90	198.24	795.55
	Total expenses	492.45	656.78	570.93	2,348.14
3	Profit before share of profit in associate and tax (1-2)	214.21	704.66	174.63	1,056.34
4	Share of Profit/(Loss) in associate	10.33	(2.74)	10.07	(48.38)
5	Profit before tax (3+4)	224.54	701.92	184.70	1,007.96
	Current tax	42.82	124.38	15.43	193.40
	Deferred tax	(0.19)	(8.29)	(0.82)	(31.86)
	Tax for earlier years	-	40.75	-	40.75
6	Total tax expenses	42.64	156.84	14.61	202.29
7	Profit/ (loss) for the period (5-6)	181.90	545.09	170.09	805.68
8	Other Comprehensive Income(OCI)				
	Items that will not be reclassified in profit or loss	275.78	(293.62)	113.71	367.92
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	275.78	(293.62)	113.71	367.92
9	Total Comprehensive income for the period, net of tax (7+8)	457.69	251.47	283.80	1,173.60
	Profit for the year attributable to				
	-Owners of the Company	177.49	535.88	137.85	761.69
	-Non controlling interest	4.42	9.21	32.24	43.99
	Other Comprehensive income attributable to				
	-Owners of the Company	275.78	(293.62)	113.71	367.92
	-Non controlling interest	-	-	-	-
	Total Comprehensive income attributable to				
	-Owners of the Company	453.27	242.26	251.56	1,129.61
	-Non controlling interest	4.42	9.21	32.24	43.99
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				12,031.37
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.13	0.40	0.13	0.59
	- Diluted	0.13	0.40	0.13	0.59



For SURANA TELECOM & POWER LIMITED

A. Anand
CHAIRMAN

Notes:

1. The unaudited consolidated financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.



Date: 23.07.2024
Place: Secunderabad

FOR SURANA TELECOM AND POWER LIMITED




NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED

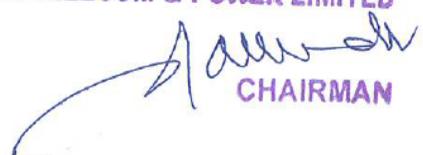
(CIN: L23209TG1989PLC010336)

Consolidated - Segment Publication for the Quarter ended 30th June, 2024

(Amount in Lakhs)

Particulars	Quarter ended			Year ended
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Renewable Energy (Solar)	357.41	580.17	624.98	2,216.09
b) Infra & Others	80.29	78.84	75.47	311.45
Total	437.70	659.01	700.44	2,527.54
Net Sales / Income from Operations	437.70	659.01	700.44	2,527.54
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Renewable Energy (Solar)	40.43	179.29	267.66	659.49
b) Infra & Others	40.43	29.19	21.01	87.63
Total	80.86	208.48	288.67	747.12
Less: (i) Interest	5.59	9.27	24.53	78.05
(ii) Unallocable expenditure net of unallocable income	(149.3)	(502.71)	79.44	(338.89)
Profit before tax	224.54	701.92	184.70	1,007.96
3. Segment Assets				
a) Renewable Energy (Solar)	9,224.39	10,176.58	8,881.18	10,176.58
b) Infra & Others	771.01	798.43	860.56	798.43
Total Segment Assets	9,995.40	10,975.01	9,741.74	10,975.01
Unallocable Assets	5,478.10	4,099.04	5,345.90	4,099.04
Total	15,473.50	15,074.05	15,087.64	15,074.05
4. Segment Liabilities				
a) Renewable Energy (Solar)	3.95	9.62	773.31	9.62
b) Infra & Others	4.43	3.78	21.13	3.78
Total Segment Liabilities	8.38	13.40	794.44	13.40
Unallocable Liabilities	105.93	146.66	81.72	146.66
Total Liabilities	114.31	160.06	876.16	160.06
Capital Employed				
a) Renewable Energy (Solar)	9,220.44	10,166.95	8,107.87	10,166.95
b) Infra & Others	766.58	794.65	839.43	794.65
c) Unallocable Assets less Liabilities	5,372.17	3,952.39	5,264.18	3,952.39
Total	15,359.19	14,913.99	14,211.48	14,913.99



For SURANA TELECOM & POWER LIMITED

 CHAIRMAN



Limited Review Report on unaudited quarterly Consolidated Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of
SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SURANA TELECOM AND POWER LIMITED** ("the Parent") and four of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended 30th June, 2024 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of one associate company, **Surana Solar Limited** and following three subsidiaries companies, namely:
- (a) 'Tejas India Solar Energy Private Limited'
 - (b) 'Surana Solar Systems Private Limited'
 - (c) 'Aryavaan Renewable Energy Private Limited' and
 - (d) 'Bhagyanagar Green Energy Private Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.



Place: Secunderabad
Dated: 23rd July 2024

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

(Naveen Lohia)
Partner
M.No. 214548

ICAI UDIN: 24214548BKDAS12269