

Announcement regarding commissioning of 5 MW Solar Power Project

This is to inform you that the Company has commissioned its Solar Power Project of 5 MW Capacity at Patan District, Gujarat.

The Company was allotted 5 MW Power Capacity under Solar Power Policy, 2009 by M/s Gujarat Energy Development Agency (GEDA), Government of Gujarat. Subsequently on 01.12.2010 , the Company entered into Power Purchase Agreement with Gujarat Urja Vikas Nigam Limited. M/s Gujarat Power Corporation Limited which is appointed as Licensor for facilitating the setting up of power projects within the state of Gujarat, handed over the possession of 1,00,000 sq. mtrs (approx) of land situated at Gujarat Solar Park, Charanka Village, Santalpur Taluk, Patan District, Gujarat on 18.05.2011. Accordingly the Company has set up 5 MW Solar Power Project which is now commissioned.