



# SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

Surana Group ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,  
Sardar Patel Road,

Secunderabad-500 003. Telangana, India

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CIN No.: L23209TG1989PLC010336

STPL/SECT/060 /18-19

Date: 19<sup>th</sup> December, 2018

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

**Sub: Credit Rating - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Brickwork Ratings India Pvt Ltd, a Credit Rating Agency, has reaffirmed the rating of the reduced bank Loan Facilities to 32.24 Crores (Rupees Thirty Two Crores and Twenty Four Lakhs Only) as follows:

Facilities	Amount (Rs. Cr)		Tenure	Rating	
	Previous	Present		Previous (31-Mar-2017)	Present Rating
<b>Fund Based:</b>					
Cash Credit	2.50	2.00	Long Term	BWR BBB- [Pronounced as BWR Triple B Minus]  (Outlook: Stable)	BWR BBB- [Pronounced as BWR Triple B Minus]  (Outlook: Stable) Reaffirmed
Term loan by way of securitization of Solar Power receivables (O/S)	28.90	24.91			
LRD O/S (Lease Rental Discounted)	-	1.83			
<b>Non – Fund Based:</b>					
Bank Guarantee	8.00	-	Short Term	BWR A3 [Pronounced as BWR A Three]	BWR A3 [Pronounced as BWR A Three] Reaffirmed
LC/ Buyers Credit	2.50	3.50			
<b>Total</b>	<b>41.90</b>	<b>32.24</b>	<b>Rupees Thirty Two Crores and Twenty Four Lakhs Only</b>		

The aforesaid information along with letter issued by Brickwork Ratings India Pvt Ltd is also available on the Company's website i.e. [www.suranatele.com](http://www.suranatele.com).

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For SURANA TELECOM AND POWER LIMITED

  
SRINIVAS DUDAM  
COMPANY SECRETARY



**BWR/BLR/HO/IRC/RR/1384/2018-19**

**June 29 2018**

**Mr. Devendra Surana**

Director

**Surana Telecom & Power Ltd (STPL)**

5th Floor, Surya Towers

Sardar Patel Road, Secunderabad,

Telangana- 500003

Dear Sir,

**Sub:** Rating review of the reduced Bank Loan Facilities of **Surana Telecom & Power Ltd (STPL)** amounting to Rs 32.24 Crores (Rupees Thirty Two Crores and Twenty Four Lakhs Only)

**Ref:** 1. Your mandate dated December 18 2014

2. Our Initial Rating Letter No. BWR/BNG/ERC/BLR/2014-15/0245 dated March 11 2015 and Review Rating Letter Nos. BWR/BLR/HO/ERC/RR/0179/2016-17 dated October 07 2016 & BWR/BLR/HO/RR/4616/2016-17 dated March 31 2017

On a review of **Surana Telecom & Power Ltd (STPL)**'s performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the rating<sup>1</sup> of the reduced bank loan facilities of Rs 32.24 Crores (Rupees Thirty Two Crores and Twenty Four Lakhs Only) of **Surana Telecom & Power Ltd (STPL)** has been reaffirmed as follows:

Facilities#	Amount (Rs Crs)	Amount (Rs Crs)	Tenure	Rating <sup>1</sup>	
	Previous	Present #		Previous (31-Mar-2017)	Present Rating
<b>Fund based:</b>					
Cash Credit	2.50	2.00		BWR BBB-	BWR BBB-
Term Loans by way of securitization of solar power receivables (O/S)	28.90	24.91	Long term	[Pronounced as BWR Triple B Minus] (Outlook: Stable)	[Pronounced as BWR Triple B Minus] (Outlook: Stable) Reaffirmed
LRD O/S (Lease Rental Discounted)	-	1.83			
<b>Non-Fund based:</b>					
Bank Guarantee	8.00	-	Short term	BWR A3 [Pronounced as BWR A Three]	BWR A3 [Pronounced as BWR A Three] Reaffirmed
LC/ Buyer's Credit	2.50	3.50			
<b>Total</b>	41.90	32.24	<b>Rupees Thirty Two Crores and Twenty Four Lakhs Only</b>		

#Annexure I shows details of bank loan facilities

<sup>1</sup> Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the ratings assigned

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**Brickwork Ratings India Pvt. Ltd.**

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CIN: U67190KA2007PTC043591

**Surana Telecom & Power Ltd (STPL)**

**BWR/BLR/HO/IRC/RR/1384/2018-19**

**June 29 2018**

The Rating is valid for twelve months from the date of this letter and subject to terms and conditions as per your mandate dated December 18 2014 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on a monthly basis.**

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

We are also enclosing the Rating Rationale. Please acknowledge.

Best Regards,

A handwritten signature in blue ink that reads "Rajee R".

**Rajee R**  
**General Manager – Ratings**  
**Brickwork Ratings India Private Limited**



**Note: In case of all valid Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), if they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com)**

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

BWR/BLR/HO/IRC/RR/1384/2018-19

June 29 2018

**Surana Telecom & Power Ltd (STPL)**

**Annexure I: Details of the bank facilities rated**

Facility	Bank	Amount- (Rs Crs)
Cash Credit	HDFC Bank	2.00
LC / Buyers Credit		3.50
Term Loans by way of securitization of solar power receivables (O/S)	Hero FinCorp	24.91
LRD O/S (Lease Rental Discounted)	Aditya Birla Finance Limited	1.83
<b>Total</b>		<b>32.24</b>



BWR/BLR/HO/IRC/RR/1384/2018-19

June 29 2018

**Surana Telecom & Power Ltd (STPL)**

**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the company that all the terms and conditions stipulated in the Bank's sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of instalment and interest as and when paid.
4. Schedule of Term Loan instalments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half-yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, and other borrowings, if any, by the company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)

